

With its partners with innovation as the cornerstone, FENC builds a sustainable future

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FENC

As a global leader in circular economy model, FENC not only relies on leader's devotion and corporate culture, but also maintains the core values of innovation, R&D as well as sustainable development, infusing new life into waste PET bottles, reducing GHG emissions and waste in the environment, protecting land and marine habitats, which have been recognized by international organizations such as the Sustainable Production Division from Directorate-General for Environment of the European Commission and the International Resource Panel at the United Nations Environment Programme.

The Chairman, Douglas Hsu, emphasized that as global citizens facing the threat of global warming, we should actively promote various carbon reduction actions, take the initiative to shoulder corporate social responsibility and fulfill our commitment to sustainable development. FENC's issued the debut sustainability-linked bond in Taiwan to echo with the materiality of FENC's sustainability strategy blueprint, linking the production and sales activities with the United Nations Sustainable Development Goals (SDGs) and selecting "reduction of GHG emissions" and "growth of green product revenue" as the Key Performance Indicators (KPIs) and Sustainability Performance Targets (SPTs) not only to demonstrate FENC's ambition and determination in supporting sustainable development but also hope to inspire more remarkable practices to echo the innovative development of Taiwan's sustainable finance, further to promote the international stage and advocate more investors to participate

in the efforts.

FENC actively participates in capital market innovation and is committed to taking a role as pioneer in sustainable finance. FENC, up till now, is the only enterprise to be accredited and have issued four types of sustainable bonds and is also the first non-financial enterprise in Taiwan to have its sustainable bonds registered in the Sustainable Bonds Database of the International Capital Markets Association (ICMA), enhancing the presence of Taiwanese issuers in the international market. FENC will continue to implement sustainable development strategies, uphold continuous innovation, exert corporate influence from the inside out, and work together with global partners to achieve the ultimate goal of net zero carbon reduction and make a contribution to our planet.