

亞洲創新籌資平臺 (Asia Innovation Capital)

- 府院政策高度支持打造「亞洲那斯達克」，金融監督管理委員會、臺灣證券交易所及證券櫃檯買賣中心協力推出亞洲創新籌資平臺

2025年7月15日，行政院長卓榮泰正式宣布，將「持續鬆綁法規、打造臺灣成為亞洲那斯達克」列為推動亞洲資產管理中心的核心理論方向。總統賴清德亦多次強調，全力推動「亞洲那斯達克」的決心。顯示打造資本市場成為臺灣特色亞洲那斯達克為府院高度支持之重要政策。

為引導市場關注前瞻新經濟產業發展，轉化資本市場資源為企業成長動能，金融監督管理委員會責成臺灣證券交易所與證券櫃檯買賣中心，於114年10月21日共同推出「亞洲創新籌資平臺」，期以資本為槓桿，構築亞洲創新企業最佳籌資環境，打造創新企業掛牌新聚落，孕育護國神山群，支持政府打造亞洲資產管理中心之目標，力促政府產業升級轉型之目標。

- 以板塊合擊，聚焦國家政策重點產業為執行策略

平臺以「板塊合擊」方式，整合證交所一般板及創新版與櫃買中心上櫃板、創櫃板及興櫃等板塊，提供從早期育成到成熟企業的完整籌資方案，並聚焦國家政策重點產業，吸引國內、外優質創新企業進入資本市場，發揮以大帶小綜效。

依據「六大核心戰略產業」及「五大信賴產業」
推動國家政策重點產業在臺掛牌



● 推動策略及架構

亞洲創新籌資平臺聚焦於**股票市場與債券市場**兩大主軸，涵蓋三大領域，推動 13 個面向精進措施。重點措施如下：

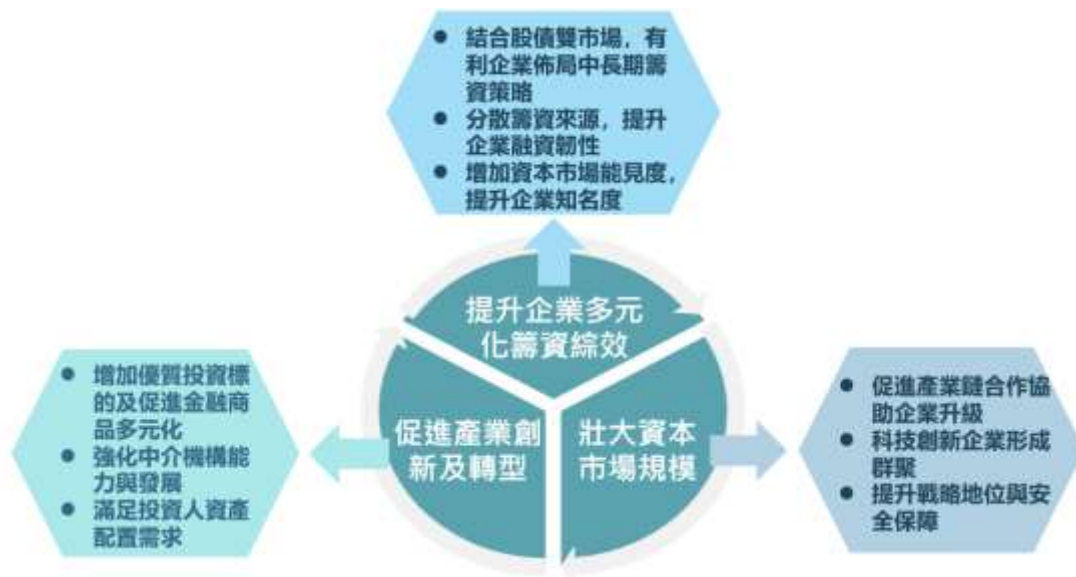
一、股票市場：

- (一) 精進創新板上市及交易制度，開放當沖交易，提升創新板規模及流動性。
- (二) 調整外國企業上市櫃規範（非屬陸港澳主要營運或控制之外國公司免臺籍董事過半，並縮短外國公司承銷商保薦期間及委任會計師出具內部控制專案審查報告期間），吸引外國企業來台掛牌。
- (三) 促進轉板彈性，並放寬上櫃股票信用交易標準。

二、債券市場：

- (一) 開放境外發行之外幣債券於我國雙掛牌，以擴大國際債市規模。
- (二) 調整外國公司來臺發行債券資格規範，增加籌資管道並促進市場多元化。

● 推動效益



Asia Innovation Capital

The government strongly supports the establishment of the "Asia Innovation Capital" initiative, with the Financial Supervisory Commission, Taiwan Stock Exchange (TWSE), and Taipei Exchange (TPEX) collaborating on its launch.

On July 15, 2025, Premier Cho formally announced that "continuously easing regulations and building Taiwan into an Asia Nasdaq" would be a key policy direction for advancing the Asia Asset Management Center. President Lai has also repeatedly underscored the government's strong commitment to fully promoting the "Asia Nasdaq" initiative. These statements highlight that developing Taiwan's capital market into a distinctive hub for innovative capital is a major national policy, strongly supported by both the Executive Yuan and the Presidential Office.

To guide market attention towards the development of forward-looking new economy industries and transform capital market resources into momentum for corporate growth, the Financial Supervisory Commission (FSC) has instructed the Taiwan Stock Exchange (TWSE) and the Taipei Exchange (TPEX) to jointly launch the **Asia Innovation Capital** on October 21, 2025. The aim is to leverage capital to construct the optimal financing environment for innovative Asian enterprises, create a new cluster for innovative companies to list, cultivate a group of "guardian mountains" (leading companies), support the government's goal of establishing an Asia Asset Management Center, and vigorously promote the government's industrial upgrading and transformation objectives.

Execution Strategy: "Boards Synergy," Focusing on Key National Policy Industries

The platform adopts a "Boards Synergy" approach, integrating the TWSE's General Board and Innovation Board with the TPEX's OTC Board, GISA Board, and Emerging Stock Board. This comprehensive system provides

full-range financing solutions from early incubation to mature enterprises. The strategy will focus on key national policy industries, attracting high-quality domestic and foreign innovative enterprises into the capital market, and maximizing the synergy of large-scale companies supporting smaller ones.

- Based on the "Six Core Strategic Industries" and the "Five Trusted Industries"
- Promote the listing of key national policy industries in Taiwan



Promotion Strategy and Framework

The **Asia Innovation Capital** focuses on two main pillars, the **Stock Market** and the **Bond Market** , encompassing three major domains, and implementing 13 facets of refinement measures. The key measures are as follows:

Stock Market:

- Refine the listing and trading systems for the Innovation Board , permit day trading , and enhance the scale and liquidity of the Innovation Board.
- Relax listing regulations for foreign enterprises (Exempting companies whose main operations and control are not located in

Mainland China, Hong Kong, or Macau from the requirement that a majority of directors be domiciled in the Republic of China; shortening the period of appointing the lead securities underwriter to assist its compliance with the securities laws, and reducing the number of years required for post-IPO CPA internal control audit reports.) to attract foreign companies to list in Taiwan.

- Facilitate flexibility in inter-board transfers and relax the standards for margin trading of OTC stocks.

Bond Market:

- Allow dual-listing of foreign-issued foreign currency bonds in Taiwan to expand the scale of the international bond market.
- Relax the eligibility requirements for foreign companies to issue bonds in Taiwan, increasing financing channels and promoting market diversification.

Promotion Benefits

Enhancing Corporate Financing Diversity and Effectiveness:

- Combining the stock and bond markets is beneficial for companies' medium-to-long-term financing strategies.
- Diversifying sources of funding enhances corporate financing flexibility.
- Increasing capital market visibility enhances corporate profile.

Promoting Industrial Innovation and Transformation:

- Increase high-quality investment targets and promote the diversification of financial products.
- Strengthen the capabilities and development of intermediary institutions.

- Satisfy investors' asset allocation needs.

Expanding Capital Market Scale:

- Promote industry cooperation and synergy to assist corporate upgrading.
- Form clusters of technology and innovation enterprises.
- Enhance strategic positioning and security assurance.

