

INTRODUCTION TO TPEX

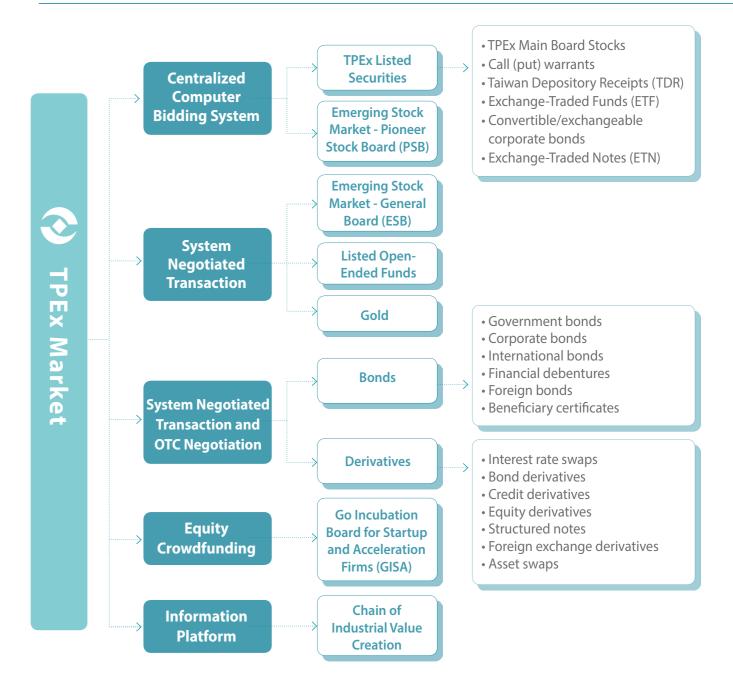
Basic information

Company name	Taipei Exchange		
Location of headquarters	15F., No. 100, Sec. 2, Roosevelt Rd., Zhongzheng Dist., Taipei City		
Year established	1994		
Primary scopes of service	Helping emerging small-to-medium-sized and micro-enterprises primarily in the high-tech industry, and the innovation and creativity industry to become listed and raise funds. Operating the market trading business of diverse instruments, such as stocks, bonds, ETFs, ETNs, call (put) warrants, and over-the-counter derivatives, including centralized trading and negotiation features.		
Primary market	Taiwan		
Business locations	Guting Office, Taipei City Banqiao Office, New Taipei City Banqiao Server Room, New Taipei City, Taichung Remote Backup Server Room, Taichung City		
Number of employees	289 persons		
Total assets	NT\$20.86 billion		

Core businesses

TPEx serves as a service center for corporate financing and financial products trading. The services provided include assisting characteristic companies with the potential to enter the capital market to obtain financing, improving primary and secondary markets for bonds, and providing platforms for centralized trading and over-the-counter negotiated trading.

TPEx trading services and financial products



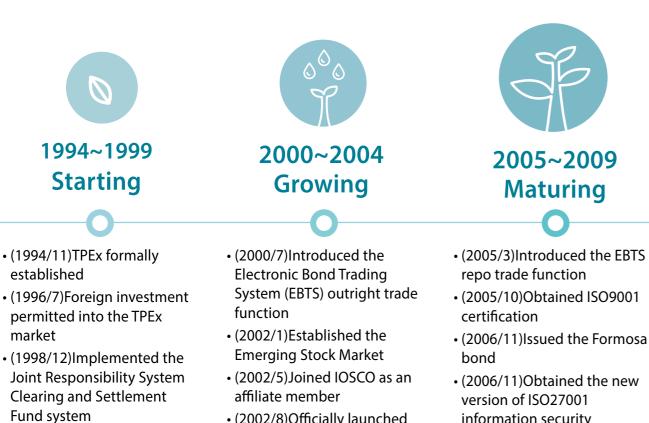
8





History

Taiwan's over-the-counter (OTC) stock market took shape with the Taiwan Securities Association' e orts since February 1988. The Ministry of Finance subsequently decided in 1993 to establish TPEx, a non-profit institution, to formalize and strengthen Taiwan's capital market and specifically the OTC market. TPEx was established in accordance with the Securities and Exchange Act on July 27, 1994, and became officially operative on November 1. The initial funds were joint donations from the Taiwan Stock Exchange (hereinafter as TWSE), the Taiwan Securities Association, and the Taiwan Depository & Clearing Corporation (hereinafter as TDCC). The competent authority is the Financial Supervisory Commission (hereinafter as FSC).



- (1999/1)Permitted margin trading
- (1999/8) Promulgated relevant rules and regulations for the block trading system of Main Board stocks
- (2002/8)Officially launched the "Market Observation Post System (MOPS)"
- (2003/3)Launched call (put) warrants

- (2005/3)Introduced the EBTS
- information security standard certification
- (2007/3)Launched the **Derivatives Trading System**
- (2009/5)First foreign company registered on the Emerging Stock Market
- (2009/11)Launched the Foreign Bond Trading System





2015~2019 Deepening

firms

green bonds

Commission

- (2010/4)Became an affiliate member of The World Federation of Exchange (WFE)
- (2010/6)First foreign company became listed on the TPEx Main Board
- (2010/12)Officially launched the "TPEx Industry Value Chain Information Platform"
- (2011/1)First issuance of 2 ETFs, "Yuanta Taiwan GreTai 50 ETF" and "Polaris Taiwan Government Bond
- ETF," on the TPEx Main Board (2011/2)First foreign enterprise TDR
- listed on TPEx
- (2011/10)Became full member of the WFE
- (2013/4)Became full member of the AOSEF
- (2013/9)Become a member of CCP12, a global centralized clearing organization
- (2014/1)Launched the "Go Incubation Board for Startup and Acceleration Firms (GISA)"
- (2014/11)Officially launched the IRS Unwind Service Operating System
- (2014/12)Officially launched the IRS Platform

- (2018/3) Awarded as a Green Bond Exchange • (2019/3)Launched the TPEx 200 Index • (2019/4)First issuance of 3 TPEx ETNs • (2019/6)Permitted the
- issuers in Taiwan • (2019/9) Recognized as "Designated Offshore Securities Market" by the U.S. Securities and Exchange





- (2015/1)Officially launched the gold trading platform • (2015/4)Permitted equity fundraising by securities
- (2016/9)Issued gold warrants • (2017/5)Listed first batch of

issuance of Sukuk by foreign

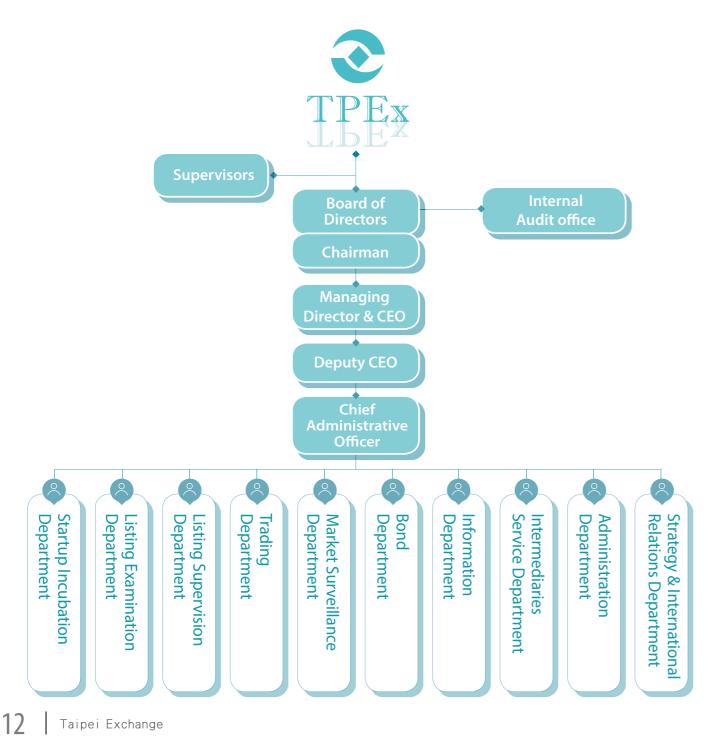


2020~2024 Leaping

- (2020/1)Promulgated the management measures and relevant regulations for security tokens (STO)
- (2020/3)Implemented the **Continuous Trading System**
- (2020/6)Released the TIP Taiwan TPEx CSR Index
- (2020/10)Established the Sustainability Bond Market
- (2020/10)Implemented the intraday Odd Lot Trading system
- (2020/11)Annual issuance volume of the bond market in 2020 exceeded the NT\$3 trillion mark
- (2021/5)Established the Social **Bond Market**
- (2021/5)Launched the Sustainable Bond
- (2021/6)Implemented the Market Maker and Liquidity **Provider Programs**
- (2021/7)Launched the Pioneer Stock Board

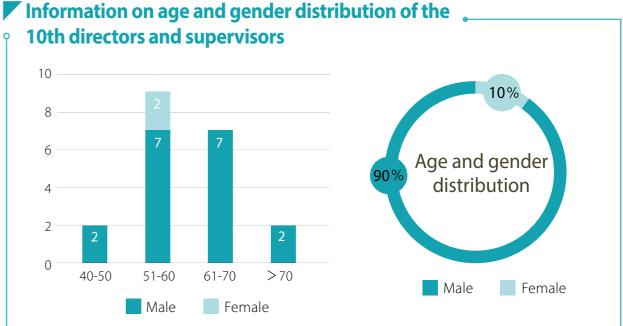
Organizational structure

The Board of Directors of TPEx is the highest governance unit. The Chairman convenes and serves as the chairman of the meeting. The Board of Directors is composed of 15 members and has 5 supervisors to supervise its operation. It is responsible for enacting the regulations and deciding development issues of the TPEx markets. There are a total of 10 departments under its organization that perform their own duties. For the main business of each department, please refer to the official website of TPEx. (https://www.tpex.org.tw/web/about/introduction/organization.php?l=zh-tw)



corporate governance and its firm determination to lead by example.

10th directors and supervisors



Business Performance

2019	2020	2021
2,116,174,900	2,744,010,944	3,888,544,584
1,658,300,580	1,809,056,754	2,313,984,349
96,866,662	86,969,920	87,186,208
463,147,449	833,896,408	1,343,196,926
91,593,533	188,027,702	318,549,517
	2,116,174,900 1,658,300,580 96,866,662 463,147,449	2,116,174,9002,744,010,9441,658,300,5801,809,056,75496,866,66286,969,920463,147,449833,896,408



The current (10th) Board of Directors' three-year term is from August 10, 2021 to August 9, 2024. With expertise in finance, accounting, law, and public finance, all directors are outstanding talents in the industry and academia with the commitments of being independent and upholding the public interest. Among them, there are 2 female directors and 10 directors delegated by the competent authority. A Joint Meeting of directors and supervisors is held once a month. The average attendance rate of all directors and supervisors is 97.55%, showing TPEx's emphasis on